

Explanation of variances – pro forma

Name of smaller authority: Crafield Parish Council
County area (local councils and parish meetings only): East Suffolk

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)																																							
1 Balances Brought Forward	8,072	6,753				Explanation of % variance from PY opening balance not required - Balance brought forward agrees																																								
2 Precept or Rates and Levies	3,500	4,000	500	14.29%	NO																																									
3 Total Other Receipts	1,944	1,014	-930	47.84%	YES		<table border="1"> <tr> <td>Allotment & Land Rent</td> <td>32.00</td> <td>More allotments rented out.</td> </tr> <tr> <td>CIL Receipt</td> <td>- 106.63</td> <td>None received this year.</td> </tr> <tr> <td>VAT reclaim</td> <td>- 467.08</td> <td>Less purchases</td> </tr> <tr> <td>HHCFT Grant</td> <td>- 500.00</td> <td>Grant not requested</td> </tr> <tr> <td>ESC Grant/s</td> <td>100.00</td> <td>Grant for dog bin</td> </tr> <tr> <td>Business Saver Interest</td> <td>11.74</td> <td>Interest rate improved.</td> </tr> <tr> <td></td> <td>- 929.97</td> <td></td> </tr> </table>	Allotment & Land Rent	32.00	More allotments rented out.	CIL Receipt	- 106.63	None received this year.	VAT reclaim	- 467.08	Less purchases	HHCFT Grant	- 500.00	Grant not requested	ESC Grant/s	100.00	Grant for dog bin	Business Saver Interest	11.74	Interest rate improved.		- 929.97																			
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4 Staff Costs	2,392	2,597	205	8.57%	NO																																									
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO																																									
6 All Other Payments	4,371	2,281	-2,090	47.82%	YES		<table border="1"> <tr> <td>Clerk's Expenses</td> <td>49.46</td> <td>Stamps, Anti-virus software</td> </tr> <tr> <td>Hall Rent</td> <td>- 7.20</td> <td>Shorter meetings</td> </tr> <tr> <td>Insurance</td> <td>33.18</td> <td>Increase</td> </tr> <tr> <td>Internal Audit Fee</td> <td>20.00</td> <td>Increase</td> </tr> <tr> <td>Miscellaneous</td> <td>108.33</td> <td>Dog bin</td> </tr> <tr> <td>Play Area Inspection Fee</td> <td>5.00</td> <td>Increase</td> </tr> <tr> <td>S137 Grants/Donations</td> <td>- 302.50</td> <td>Fewer grants given</td> </tr> <tr> <td>Subscriptions</td> <td>0.05</td> <td>Increase</td> </tr> <tr> <td>Play Area - Rubber Chippings</td> <td>274.99</td> <td>Top-up required</td> </tr> <tr> <td>Bus Shelter Landscaping</td> <td>- 2,248.07</td> <td>Project completed</td> </tr> <tr> <td>Jubilee Plaque & Mugs</td> <td>325.27</td> <td>Jubilee items</td> </tr> <tr> <td>VAT on payments</td> <td>- 347.88</td> <td>Less purchases</td> </tr> <tr> <td></td> <td>- 2,089.37</td> <td></td> </tr> </table>	Clerk's Expenses	49.46	Stamps, Anti-virus software	Hall Rent	- 7.20	Shorter meetings	Insurance	33.18	Increase	Internal Audit Fee	20.00	Increase	Miscellaneous	108.33	Dog bin	Play Area Inspection Fee	5.00	Increase	S137 Grants/Donations	- 302.50	Fewer grants given	Subscriptions	0.05	Increase	Play Area - Rubber Chippings	274.99	Top-up required	Bus Shelter Landscaping	- 2,248.07	Project completed	Jubilee Plaque & Mugs	325.27	Jubilee items	VAT on payments	- 347.88	Less purchases		- 2,089.37	
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7 Balances Carried Forward	6,753	6,889			NO	VARIANCE EXPLANATION NOT REQUIRED																																								
8 Total Cash and Short Term Investments	6,753	6,889				VARIANCE EXPLANATION NOT REQUIRED																																								
9 Total Fixed Assets plus Other Long Term Investments and	6,753	6,889	136	2.01%	NO																																									
10 Total Borrowings	53,734	53,842	108	0.20%	NO																																									

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)