

Explanation of variances – pro forma

Name of smaller authority: **Cratfield Parish Council**  
County area (local councils and parish meetings only): **East Suffolk**  
Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:  
• variances of more than 15% between totals for individual boxes (except variances of less than £200);  
• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <b>must include narrative and supporting figures</b> )
1 Balances Brought Forward	6,753	6,889				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,000	4,100	100	2.50%	NO		
3 Total Other Receipts	1,014	995	-19	1.87%	NO		
4 Staff Costs	2,597	2,808	211	8.12%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,281	2,315	34	1.49%	NO		
7 Balances Carried Forward	6,889	6,861				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,889	6,861				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	53,842	53,842	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable